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World Production and Trade

United States Department of Agriculture

Foreign Agricultural Service

Washington, D.C. 20250

Weekly Roundup

WR 6-87

Feb. 11, 1987

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

Harsh Weather Damages Crops in SOVIET UNION. Winter crops in the Soviet Union have "perished" on about 9 million hectares because of harsh weather conditions, according to an article in Izvestiya on February 5. It was not stated what part of this was accounted for by grains. In its recent report on the USSR Grain Situation and Outlook, USDA estimated the winter grain area sown for the 1987 crop at about 33 million hectares. Typically, non-grain crops amount to about 5 million hectares.

AUSTRALIA Shifts to Direct Producer Subsidies. For the first time, the Australian government is introducing direct producer subsidies, which may total an estimated \$132 million, to pay wheat farmers for their 1987 crop. This comes despite earlier denials of reports suggesting that the government may have to introduce subsidies to cover export losses. It appears that sharply falling world wheat prices have reduced export sales revenue to levels insufficient to cover the Australian Wheat Board's (AWB) estimated break-even selling price of around \$98 per metric ton. For example, the recent sale of 2.0 million tons of wheat to Egypt at a reported \$82.50 per ton, cost and freight, implied a loss to the AWB of at least \$15 per ton.

SOUTH AFRICAN Exportable Supplies of Corn Could Increase. Exportable supplies of South African corn could increase by some 500,000 tons for 1986/87 (Oct/Sept), following field reports suggesting higher than anticipated production levels for the 1987 crop. Previous estimates had South Africa exporting 2.0 million tons of corn during 1986/87 (Oct/Sept). This re-emergence of South Africa as a competitor follows a period of severe droughts, which at one point limited corn exports to only 75,000 tons in 1983/84. Since then, South Africa has recovered rapidly, expanding exports to 1.4 million tons in 1985/86. As a result, the United States is facing increased South African competition to Taiwan and Japan. In addition, the recent sale of 40,000 tons of corn to South Korea--the largest sale to this market in the past five years--could be a precursor to further larger exports, to the detriment of U.S. exports.

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OILSEEDS AND PRODUCTS

PAKISTAN To Receive CANADIAN Oilseed Assistance. The Canadian International Development Agency is close to an agreement to donate C\$13.5 million worth of rapeseed oil to Pakistan. In addition, the Canadians will assist in Pakistan's development of rapeseed production. It is estimated that Pakistan will be able to import 40,000 tons of rapeseed oil with these funds. Canada also will provide rapeseed for planting and assist in research to develop domestic production. Pakistan imported 861,000 tons of edible oils in 1985/86, including 575,000 tons of palm oil and 285,000 tons of soybean oil.

BRAZIL Prohibits Imports of Oilseeds. On January 23, Brazil increased the number of products for which import licenses are suspended indefinitely. Imports of oilseeds, animal fats and vegetable oils are all prohibited. Brazil had been a regular importer of soybeans under a drawback provision under which the soybeans were processed and the meal and oil had to be exported. Brazil imported 428,000 metric tons of soybeans in 1985/86 (Feb/Jan) and is estimated to import 350,000 tons in 1986/87.

DAIRY, LIVESTOCK AND POULTRY

BRAZIL'S Broiler Production Up Sharply in 1986. Broiler production in Brazil reached 1.62 million tons in 1986, an increase of 9 percent, according to the U.S. agricultural counselor in Brasilia. An increase in consumer purchasing power and a shortage of red meat caused by drought and other factors resulted in a sharp increase in domestic demand for poultry meat. The increase in demand was so sharp that the 9-percent production increase was insufficient and for the second consecutive year broilers were diverted from the export market to the domestic market.

For 1987, broiler output is forecast at 1.84 million tons, up nearly 14 percent. This forecast is based on expectations of continued strong growth in domestic demand and a prospective record corn crop which will help keep feed supplies plentiful.

DANISH Cattle Numbers Are Expected To Fall. The U.S. agricultural counselor in Copenhagen reports that Danish cattle numbers were estimated to be down 5 percent at the end of 1986 and are forecast to fall another 5 percent during 1987. The drop is due to domestic disease eradication programs and further reductions in dairy quotas. Because of continued high cow culling, beef production is also projected to be at high levels into 1987.

DENMARK'S 1987 Milk Production To Decline. Denmark's milk production is forecast to drop over 5 percent to 4.8 million tons in 1987 as a consequence of the European Community's (EC) decision to reduce milk delivery quotas for the 1987/88 (April/March) marketing year, according to the U.S. agricultural counselor in Copenhagen. Milk cow numbers are projected to drop 7 percent to 805,000 head. In 1986, milk production totaled 5.1 million tons, essentially unchanged from 1985, even though milk cow numbers were down 3.5 percent.

With essentially unchanged milk production in 1986, output of dairy products showed only small changes, but larger changes will be more common in 1987 with the decline in milk production. Butter production was up 3 percent in 1986 but is forecast to fall 14 percent in 1987. Production of nonfat dry milk rose from 25,000 tons in 1985 to 31,000 in 1986, but is expected to decline to 17,000 ton in 1987. In 1986, cheese production was unchanged but output is forecast to decline about 2 percent in 1987.

COTTON AND FIBERS

U.S. Cotton Exports for December Remain Favorable. U.S. cotton exports maintained a favorable pace in December. Monthly exports totaled 543,700 bales, 2.8 times the December 1985 level of 196,900 bales. Leading destinations in December were Japan, South Korea, the European Community, Taiwan, Iraq, Indonesia, Turkey and Thailand. Cumulative exports during the first 5 months of the marketing year totaled 2.1 million bales. During the 1981/85 period, 35 percent of the annual total was exported during the first 5 months of the marketing year. Total 1986/87 exports are forecast at 6.8 million bales.

COFFEE

Greatly Increased BRAZILIAN Coffee Harvest Expected. Prospects for Brazil's 1987/88 coffee harvest appear considerably more favorable than last year's crop which suffered under the worst drought in more than 40 years. Based on field travel through the major coffee producing states in Brazil, the U.S. agricultural counselor is forecasting the 1987/88 coffee crop at 33.0 million 60-kilogram bags, 2.4 times larger than the 13.9 million bag harvest of 1986/87. A 33-million-bag harvest would match 1981/82 and 1985/86 as one of the largest crops in the past 20 years. Crop conditions in the coffee producing areas of Parana, Sao Paulo and southwest Minas Gerais reflect near-optimum weather conditions as well as good management practices by growers. Coffee trees have had two major and one minor bloom with overall cherry setting and development normal. Rainfall volume and distribution through mid-April will essentially determine the development of the present load of coffee cherries as damage from rust and insects is expected to be minimal.

WOOD AND WOOD PRODUCTS

TAIWAN Reduces Wood Products Tariffs. Taiwan's legislative body has passed a package of import tariff reductions which included expected cuts in a variety of wood product items. The items and the amount of the reductions were agreed to in the consultations on the Generalized System of Preferences held August 4-8, 1986. The tariff reductions became effective Jan. 18, 1987. Among the agricultural items slated for tariff reduction are the following:

Item F	Revised Tariff	Previous Tariff
	% Ad valorum	% Ad valorum
Railroad ties	1.25	7.50
Fiberboard	7.50	10.00
Finished lumber	5.00	20.00
Particleboard Wooden beadings	7.50	10.00
and mouldings	25.00	30.00
Wood furniture	25.00	40.00

U.S. producers are in an excellent position to capitalize on the improved trade terms. In 1986, Taiwan imported over \$122 million in U.S. forest products, including \$67 million for hardwood lumber and \$8 million for particleboard.

U.S. AGRICULTURAL TRADE

Export volume for December 1986 totaled 10.5 million tons, down 7 percent from the 11.3 million tons exported during December 1985 and 154,000 tons below the previous month. Agricultural export value during December 1986 totaled \$2.57 billion, down \$75.5 million (3 percent) from December 1985 but up \$54 million from the previous month. This was the sixth straight month the export value increased.

Cumulative U.S. agricultural exports during October-December 1986 totaled \$7.5 billion, down \$261 million (3 percent) from the same period a year earlier. Export volume during the first three months of fiscal 1987 totaled 32.4 million tons, off approximately 4 percent from the 33.7 million tons exported during the first three months of fiscal 1986.

The sharpest cumulative year-to-year market declines occurred in grains (wheat and corn). However, significant drops also occurred in exports of peanuts, vegetable oils and tobacco. These decreases reflect both value and volume declines from year-earlier levels.

Agricultural exports of products other than grains were up \$534 million (11 percent) during October-December 1986 over October-December 1985. The biggest gainers were soybeans, soybean meal, raw cotton, beef, tree nuts, fruit, cattle hides and poultry products.

U.S. agricultural imports for December 1986 totaled \$1.5 billion, 17 percent below December 1985. Imports for October-December 1986 reached \$5.07 billion, up 4 percent from the October-December 1985 total. The overall net surplus of agricultural trade during October-December 1986 amounted to \$2.4 billion, down from a net surplus of \$2.9 billion during the same period a year earlier.

U.S. Agricultural Trade (Billion Dollars)

		FISCAL YEAR-			-OCT-DEC	
	1986 Actual	1987 Forecast	Percent Change	1985 Actual	1986 Actual	Percent Change
Exports	26.3	26.0	-1	7.8	7.5	-3
Imports	20.9	20.0	-4	4.9	5.1	+4
Trade Balance	5.4	6.0		2.9	2.4	

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Feb. 9, 1987, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
63. Canary Islands poultry 62. Nigeria wheat 61. China wheat 60. Iraq wheat 59. Switzerland barley or sorghum	Feb. 9, '87 Jan. 28, '87 Jan. 26, '87 Jan. 16, '87 Jan. 16, '87	5,000 500,000 1,000,000 800,000 250,000
58. Poland wheat57. Poland barley or sorghum56. Romania wheat	Jan. 7, '87 Dec. 31, '86 Dec. 23, '86 Dec. 22, '86 Dec. 9, '86	500,000 COMPLETE 200,000 Sold 62,000 250,000 60,000 25 million Sold 6.7 million
53. Zanzibar wheat flour 52. Tunisia barley 51. Gulf countries (Bahrain Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Dec. 9, '86 Dec. 1, '86 Oct. 30, '86	20,000 150,000 1,500 head Sold 275

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

50.	West Africa (Cameroon Cote d'Ivoire, Ghana,	Oct. 30, '86	345,000	
	Togo) wheat			
49.	Dominican Republic poultry	Oct. 29, '86	1,500	Sold 1,133
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 25,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	5010 10,000
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	5014 125,000
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 75,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	5014 75,000
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 15,000
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.			3,000 head	EXTIRED
	Canary Is. dairy cattle		44 million	C-14 22 0
39.	Hong Kong table eggs	July 28, '86		Sold 22.0
20	0	7 1 17 106	eggs	million
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
37.	India vegetable oil	July 8, '86	25,000	COMPLETE
36.	Jordan barley	June 17, '86	60,000	
35.	Israel barley	June 17, '86	200,000	Sold 36,200
34.	Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33.	Algeria dairy cattle	May 29, '86	5,000 head	
32.	Sri Lanka wheat	May 16, '86	125,000	Sold 75,000
31.	Saudi Arabia barley	May 7, '86	500,000	COMPLETE
		Aug. 6, '86	250,000	COMPLETE
		Sept. 16, '86	300,000	COMPLETE
		Oct. 8, '86	200,000	COMPLETE
				(201,000)
		Jan. 5, '87	1,250,000	Sold 979,000
30.	Algeria barley	Apr. 17, '86	500,000	
29.	Morocco dairy cattle	Apr. 16, '86	4,000 head	Sold 3,987
28.	Turkey dairy cattle	Apr. 16, '86	5,000 head	
27.	Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
		Sept. 12, '86	10,000 head	Sold 1,855
26.	Yemen poultry feed	Apr. 14, '86	150,000	
25.	Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
		June 24, '86	200,000	COMPLETE
		Oct. 7, '86	500,000	Sold 79,950
24.	Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
23.	Syria wheat	Apr. 8, '86	700,000	CANCELLED
22.	Benin wheat	Apr. 7, '86	45,000	Sold 30,000
21.	Algeria table eggs	Apr. 4, '86	500 million	
20.	Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 200
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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

- 0	The state of the s	and the second second		
19.	Jordan wheat	Mar. 19, '86	75,000	COMPLETE
		June 20, '86	75,000	COMPLETE
		Dec. 31, '86	225,000	
18.	Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
		Aug. 22, '86	800,000	Sold 250,000
17.	Algeria wheat flour	Feb. 25, '86	100,000	
16.	Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
15.	Philippines wheat	Jan. 7, '86	150,000	COMPLETE
				(152,400)
14.	Zaire wheat	Dec. 27, '85	40,000	COMPLETE
		May 15, '86	40,000	COMPLETE
		Oct. 17, '86	40,000	Sold 25,000
13.	Nigeria barley malt	Dec. 10, '85	100,000	Sold 15,800
12.	Iraq wheat flour	Dec. 9, '85	150,000	Sold 125,000
		Jan. 7, '87	175,000	
11.	Egypt poultry	Nov. 26, '85	8,000	COMPLETE
		Mar. 21, '86	15,000	COMPLETE
		June 18, '86	5,000	COMPLETE
		July 8, '86	15,000	COMPLETE
		Dec. 19, '86	25,000	Sold 12,500
10.	Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
		May 15, '86	30,000	Sold 15,000
9.	Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
8.	Jordan rice	Nov. 8, '85	40,000	Sold 38,700
		Jan. 13, '87	60,000	
7.	Turkey wheat	Oct. 16, '85	500,000	COMPLETE
				(506,600)
		May 8, '86	500,000	Sold 168,000
6.	Morocco wheat	Sept. 30, '85	1,500,000	Sold 1,390,000
		Dec. 9, '86	790,000	
5.	Yemen wheat	Sept. 6, '85	100,000	COMPLETE
		Jan. 26, '87	100,000	
4.	Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
		Apr. 14, '86	100,000	Sold 63,000 LT
3.	Egypt wheat	July 26, '85	500,000	COMPLETE
		Oct. 30, '85	500,000	COMPLETE
				(512,500)
		June 24, '86	500,000	COMPLETE
		July 29, '86	52,000	Sold 29,000
		Oct. 8, '86	1,000,000	Sold 406,000
2.	Egypt wheat flour	July 2, '85	600,000	COMPLETE
		Aug. 6, '86	600,000	
1.	Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
	wheat (ex durum)	Apr. 10, '86	1,000,000	Sold 354,000
	durum	Nov. 10, '86	300,000	Sold 240,000
	The second secon			

EXPORT ENHANCEMENT PROGRAM SUMMARY Status as of Feb. 9, 1987

Announced to Date

22,693,730 grains and products (grain equivalent)

569 million table eggs 134,500 tons frozen poultry 52,500 head dairy cattle 25,000 tons vegetable oil

Sold to Date

7,883,459 wheat

1,326,872 flour (grain equivalent)

2,466,200 barley

61,650 semolina (grain equivalent) 54,399 barley malt (grain equivalent)

62,000 sorghum 38,700 rice

25,000 vegetable oil 56,633 frozen poultry 23,817 head dairy cattle

28,734,000 table eggs

Total Sales Value: Estimated Bonus Book Value: \$1,164.7 million \$768.6 million.

TARGETED EXPORT PROMOTION PROGRAM

No announcements were made under USDA's Targeted Export Promotion Program this week.

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	CUANTITY	10/85-12/85:10/86-12/86.DJF	87,560 152,351 121,584 14,175 38,460 22,703 123,351 78,486		2,502		81 10 10 10 10 11 11 11 11 11
		10					**
	CONTRETTIES		HORTICULTURAL PRCD. TREE NUTS. FRESH, CITRUS. FRESH, NON-CITRUS. CANNIED. JUICES. VECETABLES, FRESH. VEC. PREP. PRES.	TCTAL	SUCAR & TROP PRODS. SUCAR & SWEETENERS. COFFEE FLAVORING SYRUPS. CTHER	TCTAL	GRAND TOTAL

DCZEN UNITS ARE IN THOUSANDS OF UNITS. VALUE UNITS ARE IN THOUSANDS OF DOLLARS. CALLON UNITS ARE IN THOUSANDS OF UNITS. DOZEN UNITS ARE XXX INDICATES QUANTITY TOTALS ARE NOT NEANINGFUL WHERE UNITS OF MEASURE DIFFER.

--- INDICATES CHANGE LESS THAN 1 PERCENT.

*** INDICATES CHANGE CREATER THAN 5SS PERCENT. NOTE:

1/ INCLUDES BY-PRODUCTS. 2/ STATISTICAL BALE = 480 LBS. SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND ECONOMIC INFORMATION DIVISION TRADE AND MARKETING BRANCH, IAS, FAS, USCA

U.S. ACRICULTURAL IMPORTS FROM ALL SOURCES OCTOBER 1985 - DECEMBER 1986

	i o	DIF	177929	0 -13	1919 1909 1909 1909 1909			0 -71		6 -27		7 +20
ER)	VALUE	1586	36,276 888 2,042 1,365 24,165	64,730	3,231 4,651 18,848 6,164	37,610	12,764	1,070	32,201 1,582 1,882	35,665	5.351 1.588 1.582 766	5,127
(DECEMBER)	NA.	1985	36,458 2,343 5,881 1,036 28,732	74,450	4,513 21,528 11,755 15,868 4,181	58,286	10,572	3,716	1.580 2.467	48,741	4,131 1,256 1,438 797	7,622
HENOM	8	DIF	\$\frac{1}{2}\frac{1}\frac{1}{2}\f	10	855-25	-14	9	-61	444	-53	- 55	
CURRENT) LII	1586	71,148 5,777 22,752 2,321	i ii 0 II 1 II 1 II 1 II 1 II 1 II 1 II 1 II	21,771 23,266 33,572 24,735	109,229	7,234	1,068	\$.680 632 1.657	11,968	766 259	
	CLANTITY	1585	55,274 14,236 53,712 1,775		13,120 48,108 26,968 21,087 17,682	126,976	9,849	2,774	12,660 484 2,135	15,338	478 655	
			1766-17	+10	25222	-30	27	38	244	-5	-15 -15 -15 -15	-3
••)/86-12/86 [135,880 4,087 10,986 104,986	260,728	10,015 28,040 17,657 15,146	123,136	32,540	3,250	135,543 4,259 8,614	148,816	14,265 5,075 4,064 2,830	26,237
TO DATE	VALUE	10/85-12/85:10/86-12/86:DIF	120,707 7,058 14,531 4,552 85,506	236,853	13,334 66,331 36,346 47,825 11,659	175,495	26,645	8,545	139,867 3,746 5,001	152,609	16,250 3,903 4,625 2,294	27,072
LATIVE	6	- LL	1301-	0 14 0 14 0 14 0 14	£44438	+3	+15	-41	1 th	+	77	
OU P	TY .	1/86-12/86 E	151,021 33,241 108,503	1	23. 120. 107. 107. 107. 107. 107. 107. 107. 10	365,811	17,373	5,545	41,614 1,332 8,132	51,279	1,584	
	CUANTITY	10/85-12/85:10/86-12/86:D	157.287 47.417 130.876 7.973		33,082 137,573 75,037 42,630	356,120	15,095	9 . 428	42,585 880 7,435	50°50H	1,952 1,303	
	TIM	10/	EEFEX	XXX		M		¥		T.	EEXX	×
	CONMODITIES		ORAINS AND FEEDS WHEAT & PRODUCTS. BARLEY & NALT CTH CUARSE GRAINS PULSES. OTHER.	TCTAL	OILSEEDS & PRODUCTS OILSEEDS CCONUT OIL PALY OIL OTHER VEC. OILS CTHER	TCTAL	SEEDS.	CCTTOW.LINTERS.SILK	TOBACCC UNMFC. CICARETTE LEAF CICAR LEAF SCRAP & STEWS	TOTAL	POULTRY PRODUCTS FEATHERS & DOWN POULTRY NEAT ECCS & PRODUCTS. OTHER	TOTAL

U.S. ACRICULTURAL INPORTS FROM ALL SOURCES OCTOBER 1985 - DECEMBER 1986

	6	DIF.	25th	φ,	まるお並むはからまむ	7	1442424644	-15
ER)	VALUE	1986	34,669 9,151 12,313 615	26,947	1717 1717 1087 1087 1087 1087 1087 1087	316,277	24 26 26 26 26 26 26 26 26 26 26 26 26 26	466,186
(DECENBER	VA	1985	35.643 8.067 17.161 1.325	62,186	12.55.25.25.25.25.25.25.25.25.25.25.25.25	324,653	84258888885748 8455888887848 17484788	947,640
MONTH	6	기간	7778		4644444		198 19F 187	80 80 80
QURRENT !	YIII	1986	11,764 2,423 6,058		3.842 76.258 33.794 33.116 275.788 43.630		286.085 22.208 22.208 119.208 41.088 71.56 71.231	68 66 64 60 60 60 60
	CUANTITY	1985 :	12,718 2,330 5,080		23.55.25 23.55.25 23.55.25 81.382 82.25.25 82.25.25 83 83 83 83 83 83 83 83 83 83 83 83 83		284.776 48.157 48.157 45.945 45.447 48.738 81.042	08 88 86 66 66 86
		DĬF	1 4 4 4 5	+5	なならせばな性もなだ	+17	なとなるおうないなっち	+3
		88	103,981 27,732 45,412 2,806	183,931	38.45.525.532.525.532.54.55.532.532.54.45.555.532.532.532.532.532.532.532.532.53	594,269	225.518 225.667 103.822 105.141 190.883 1403 150.883 150.883	1,557,128
TO DATE	VALUE	0/85-12/85:10/86-12	104,389 24,177 41,866 3,589	174,421	25.25.25.25.25.25.25.25.25.25.25.25.25.2	847,627	2525 215.001 1101 1001 1001 1001 1001 1001 100	1,511,100
CUMULATIVE)F :1(413		04446445 844845 844845		\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	10 00 01 01
CUM	. YT	/86-12/86.D	35,917 7,215 25,155		10,314 284,957 160,957 113,719 10,281 125,098		833,862 111,354 951,466 314,058 120,874 115,835 249,553	04 06 06 06 06 06 08 08
	CUANTITY	10/85-12/85:16/86-12/86:DIF	38,327 7,215 22,382		269.574 155.165 98.310 12.455 386.301 177.683		792,900 120,465 732,702 255,862 123,109 151,594 238,621	44 45 46 48 48 48 48 48 48 48 48 48 48 48 48 48
	LIND	: 10	EEEX	X	<u> </u>	XX	<u>55555588</u>	XX
	COMPODITIES		DAIRY PRODUCTS CHEESE CUOTA CHEESE NON-CUOTA CASEIN	TOTAL	LIVESTOCK & PRODS. UCOL WEAT WEAT BEEF AND VEAL PORK OTHER (EDIBLE) LIVE CATTLE. OTHER LIVESTOCK HIDES & SKINS. FURSKINS. OTHER.	TOTAL	HORTICULTURAL PROD. FRUIT FRESH. FRES. JUICES VECETABLES, FR/FZ. VECET	TOTAL

U.S. ACRICULTURAL IMPORTS FROM ALL SOURCES CCTOBER 1985 - DECEMBER 1986

CUMULTIVE TO DATE CUMULTITY CUMULTIT	DECEMBER)	VALUE : %	1585 : 1586 :DÎF	2302 45,716 -34 273 17,525 -48 320 79,216 -41 273 17,525 -48 3,566 6,982 -18 5,928 26,043 -3 7,783 10,885 -25 10,885 -25	2,839 514,880 -26	C20 7131 4F4F OFF 47
CUMULATIVE TO DATE 1. QUANTITY 2. 10/85-12/86;DIF 1.0/85-12/85;10/86-12/86;D 1.0/85-12/86;D 1	MONTH (: 1586 :DIF	684 117,522 438 65,536 750 36,536 747 36,575 747 842 121 6,389 581 11,562 585 3,710 516 57,560	652,	1820
T. QUANTITY " " " " " " "		· · · · · · · · · · · · · · · · · · ·	C/86-12/86:DÎF	6255 625 625 625 625 625 625 625 625 625	1,737,576	E 067 611 +U
T QUANTITY 10/85-12/85:10/86-12/ 10/85-12/85:10/86-12/ 308,755 249,4 131,963 110,3 2,58,75 3,338 25,82 19,064 19,9 19,064 19,9 14,474 13,1 210,497 186,6	9	••		2000 4 4 4 50 4 4 4 50 4 4 50 4 4 50	1,730,260	029 F36 II
		CUANTITY :	-12/85:10/86-12/86:D	53,475 429,585 08,755 245,489 31,963 245,489 75,821 258,776 3,338 2,545 19,064 19,519 36,359 38,611 14,474 13,192 10,497 18C,666		
1 0000001501.20		LIND	10/85-	×		CDAND TOTAL

-14-

VALUE UNITS ARE IN THOUSANDS OF DOLLARS. LITER UNITS ARE IN THOUSANDS OF UNITS.

XXX INDICATES QUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.

--- INDICATES CHANGE LESS THAN 1 PERCENT.

*** INDICATES CHANGE CREATER THAN 5SS PERCENT. NOTE:

1/ INCLUDES BY-PRODUCTS.

SOURCE: U.S. CENSUS DATA (UNADJUSTED).

-15-

Selected International Prices

Item	: Februa	ry 10, 1987	: Change from: a week ago	m : A year ago
ROTTERDAM PRICES 1/	\$ per MT	\$ per bu.	\$ per MT	\$ per MT
Wheat:				
Canadian No. 1 CWRS-13.5%.	10/ 154.50	4.20	+1.50	N.Q.
U.S. No. 2 DNS/NS: 14%	143.00	3.89	-0-	174.50
U.S. No. 2 S.R.W	140.00	3.81	-4.00	152.00
No. 3 H.A.D10/	157.00	4.27	-0-	164.00
Canadian No. 1 A: Durum.10	/ 165.10	4.49	+0.10	N.Q.
Feed grains:				
U.S. No. 3 Yellow Corn	81.00	2.06	+0.50	117.00
Soybeans and meal:				
U.S. No. 2 Yellow	198.75	5.41	-2.85	222.00
Brazil 47/48% Soya Pellets	188.00		-8.00	199.00
U.S. 44% Soybean Meal	185.00		-4.00	186.00
U.S. FARM PRICES 3/				
Wheat	93.32	2.54	+2.20	110.95
Barley	N.Q.			N.Q.
Corn	55.51	1.41	-0.79	90.55
Sorghum	52.25	2.37 2/	-0.44	79.15
Broilers			-5.29	1,063.72
EC IMPORT LEVIES	_,			2,0000
Wheat 5/	222.00	6.04	-5.35	141.35
Barley	214.75	4.68	-2.45	130.70
Corn	204.70	5.20	-5.70	111.65
Sorghum	205.60	5.22	-4.15	118.95
Broilers 4/ 6/ 8/	494.00		-1.00	299.00
EC INTERVENTION PRICES 7/ 9/	17100		2000	2,7,000
Common wheat(feed quality)	215.50	5.86	+0.35	179.20
Bread wheat (min. quality)	225.70	6.14	+0.25	190.60
Maize	225.70	5.73	+0.25	179.20
Barley and all other feed				1,,,,,
grains, excluding maize.	215.50		+0.35	179.20
Broilers 4/ 6/			-74.00	1,301.00
EC EXPORT RESTITUTIONS (subside				2,00200
Wheat	N.A.			71.70
Barley	N.A.			92.50
Broilers 4/ 6/ 8/	397.00		-1.00	218.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f.,
Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC
category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down
to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/
F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price.
8/ Reflects change in level set by EC. 9/ Changes may be due partly to
exchange rate fluctuations and/or ECU payments. 10/ April/May delivery.
N.A.=None authorized. N.Q.=Not quoted. Note: Basis March delivery.

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